

General Fund and HRA Projected Balances - March 2010

	General Fund	HRA
Balances at 31 March 2009	(4,342,197)	(2,917,000)
Community Priorities approved 30.6.08, adjusted for budget changes	429,000	
Balances used/ (returned) in 2009/10 budget		124,000
Approved carryforward		500,000
Carryforwards (approved 13.7.09)	569,224	417,000
Use of LABGI money in 2009-10 - approved by Council 16.2.09	52,720	
General underspends in 2009-10	(484,000)	(278,000)
Transfer to Corporate Contingency Reserve	484,000	128,000
Transfer to/ (from) Capital Financing Reserve		(124,000)
Projected balances as at 31 March 2010	(3,291,253)	(2,150,000)
Community Priorities approved 30.6.08, adjusted for 2009-10 budget changes	79,000	
Balances used/ (returned) in 2010/11 budget	(1,335,000)	(500,000)
Transfer to Capital Financing Reserve		500,000
Balances used in 2010-11 budget		150,000
Projected balances as at 31 March 2011	(4,547,253)	(2,000,000)
Balances used/ (returned) in 2011/12 budget	547,000	(500,000)
Transfer to Capital Financing Reserve		500,000
Projected balances as at 31 March 2012	(4,000,253)	(2,000,000)
Balances used/ (returned) in 2012/13 budget	910,000	(1,000,000)
Transfer to Capital Financing Reserve		1,000,000
Projected balances as at 31 March 2013	(3,090,253)	(2,000,000)
Recommended minimum level of balances	(3,000,000)	(2,000,000)

Note on General Fund budgeted balance movements

2010-11

Additional Concessionary fares Special Grant not applied to budget funding	(1,456,000)
Other planned budget movements	121,000
net movement	(1,335,000)

2011-12

Release of grant as planned	495,000
Other planned budget movements	52,000
net movement	547,000

2012-13

Release of grant as planned	961,000
Other planned budget movements	51,000
net movement	910,000